



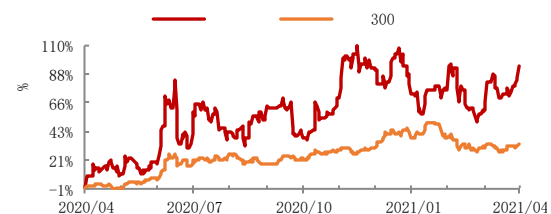
2021 04 29

Q1

(688396)

2020	2021	Q1	2020
69.77	21.50%		
9.64	140.46%	2021	Q1
20.45	47.92%		4.0
	44.4%		
►Q1		30%	
2020		3	6
		2	8
		IDM	
	IC		IDM
8			
10			
	90%		
2021	Q1	31.47%	2020
Q4	5.54		8
12			
	IDM		
	IGBT	6	8
	1200V 650V IGBT		
IGBT			
2021	3		
14.44			
47.31%			
100%			
►SiC			
2020	12	1	SiC
		9	
3.2418%			
	1200V 650V	SiC	
		6	SiC
	1200V	2A	
40A	UPS		
650V	4A 16A		
	2020		
SGT MOSFET			

52	/	67.65
()		688396
()		74.89/33.79
()		893.04
		222.66
		329.13



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1.	688396	8
	IDM	
2.	688396	2020.12.01
3.	IGBT/SiC	2020.10.19
		2020.07.28

	2021	2022	
2021~2023		84.07	100.89
121.07	6	8	
17.60	22.03	27.41	2021
2022		12.98	15.65
MOSFET		IGBT/	
“	”		

	2019A	2020A	2021E	2022E	2023E
()	5,743	6,977	8,407	10,089	12,107
YoY	-8.4%	21.5%	20.5%	20.0%	20.0%
()	401	964	1,760	2,203	2,741
YoY	-6.7%	140.5%	82.6%	25.2%	24.4%
	22.8%	27.5%	31.0%	31.5%	32.0%
	0.30	0.73	1.33	1.67	2.08
ROE	7.4%	9.1%	13.9%	14.6%	15.2%
	222.84	92.67	50.75	40.53	32.59

wind

	2020A	2021E	2022E	2023E		2020A	2021E	2022E	2023E
	6,977	8,407	10,089	12,107		1,060	1,792	2,244	2,791
YoY(%)	21.5%	20.5%	20.0%	20.0%		733	600	700	700
	5,061	5,801	6,911	8,233		94	-42	89	141
	69	98	111	131		1,832	2,311	2,990	3,577
	106	101							

3	&	2018	/	/IAMAC	2017
/	2016			2013~2015	
					2019 8

		15%
6		5%—15%
		-5%—5%
		5%—15%
		15%
6		10%
		-10%—10%
		10%

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