

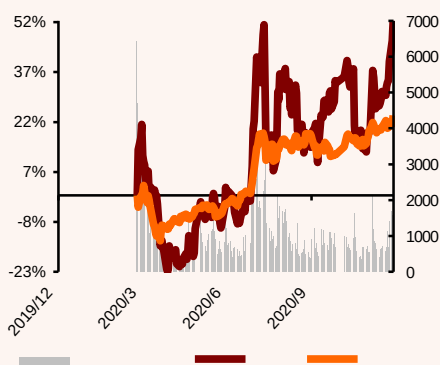
(688396)

2020.12.02/

()

S1220519110008

E-mail chenhang@foundersc.com



wind

2020.10.20

2020.09.16

2020.07.29

4-5 2

8

TDDI

MCU CIS

65-90nm 12

MOSFET

MOSFET 10-15

IDM

MOSFET

IDM

90%

5%-10%

IC

IC

2020-2022 70/82/97

10.1/14.0/17.4

1 2

3

:

/	2019	2020E	2021E	2022E
	5742.78	6995.55	8195.55	9724.14
(+/-)(%)	-8.42	21.81	17.15	18.65
	400.76	1014.50	1399.21	1739.45
(+/-)(%)	-6.68	153.15	37.92	24.32
EPS()	0.33	0.83	1.15	1.43
P/E	175.92	69.49	50.39	40.53

wind

wind



“ ”

“ ”

20%
10%
-10% 10%
10%

300
300
300

	34 8 100037	360 36 200120	4013 201 418000	200 24 410015
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